



CELEBRATING 30 YEARS OF AFFORDABLE HOUSING

This year marks Mercy Loan Fund’s 30th anniversary of providing loans for the development and preservation of affordable housing throughout the United States. We made our first loan in 1985. Four loans were made that year totaling \$185,900. Thirty years later, 477 loans totaling \$275 million have been provided to 176 developers of affordable housing. These loans have leveraged over \$1.89 billion in total development funding, an average of nearly \$7.00 per dollar loaned.

From the first four loans in Colorado in 1985, we have expanded our presence to 187 communities in 39 states. These loans have supported the development of 21,190 units for 55,960 low-income residents, including the working poor, seniors, farm workers, formerly homeless, and people with special needs.

Part of our success is due to the strong support of our donors and investors. From the 15 investors acquired in our first five years of business, to the 149 current investors, we have been able to count on their long term dedication and support.

On average, 95% of Mercy Loan Fund’s investors renew their investments for another term when their investments mature. Twelve of the 15 original investors are still supporting our mission today.

Mercy Loan Fund has also built strong relationships with its borrowers, organizations dedicated to meeting the housing needs in the communities where they work. Over one-third of our borrowers are repeat customers. Whether the loan provides funds for acquisition, construction, bridge, permanent, or predevelopment financing, the borrowers have been able to count on Mercy Loan Fund to provide loans on credit-worthy projects for which conventional financing is not possible or not affordable.

We work to create a world in which every person has the tools to develop to their full potential, and we thank our borrowers, investors, donors, and the residents we serve for making that dream a reality.

MERCY LOAN FUND—COMMUNITY IMPACT

EVER TO DATE:	
Total loans made 1985 -2015	\$275,233,179
# of Loans	477
# of States	39
# of Communities	187
# Units – Rental	18,592
# Units – Homeownership	2,593
Total # Units	21,185
Families and Individuals Served	51,361
Leveraged Amount	\$1.89 billion
PAST FIVE YEARS:	
Units Financed at or below 50% of Area Median Income	42%
Units Financed at 51% - 80% of Area Median Income	53%
Total Household Savings in Rent for the past 5 years*	\$18 million
Total Homeownership Savings for the past 5 years**	\$6 million

WHERE HAS MERCY LOAN FUND LENT?

Check out Mercy Loan Fund’s new, improved lending map on our web site at www.mercyloanfund.org. This interactive

map details the impact our lending has made on 187 communities across the United States.



MERCY LOAN FUND WELCOMES NEW BOARD MEMBER



We are pleased to announce the appointment of Dr. Doug Jutte to Mercy Loan Fund’s Board of Directors. Dr. Jutte is Executive Director of the Build Healthy Places Network, a national organization that catalyzes and supports collaboration across the community development and health sectors. Dr. Jutte is also a pediatrician, professor and population health

researcher at the University of California, Berkeley School of Public Health where he teaches in the UC Berkeley-UCSF Joint Medical program. His research focuses on the impact of the social determinants of health on children’s wellbeing

through the lifespan and the policy levers and financial tools that can intervene to protect families and communities.

“Doug’s expertise in health care will provide invaluable leadership to Mercy Loan Fund as we expand into health care facilities lending,” said Jason Battista, President of Mercy Loan Fund. “His focus on building healthy communities aligns with Mercy Loan Fund’s mission and his expertise will be a tremendous asset to our Board.”

Dr. Jutte is a welcome addition to Mercy Loan Fund’s existing Board made up of individuals with varied professional experience and a shared deep commitment to affordable housing.

MERCY LOAN FUND RECEIVES \$1.4 MILLION AWARD

Mercy Loan Fund was recently awarded a \$1.4 million financial assistance award from the United States Treasury’s Community Development Financial Institutions (CDFI) Fund. These funds will help MLF provide approximately \$9.8 million of leveraged financing to affordable housing developers working in low-income and distressed communities.

Mercy Loan Fund was one of 195 organizations selected from a pool of 374 applicants to receive allocations totaling \$202 million by the CDFI Fund. This is the fifth year in a row that Mercy Loan Fund has received an award of \$1 million or greater.

“With the help of the CDFI Fund award, MLF will help close the affordable housing financing gap for developers who cannot access bank financing on affordable terms that

facilitate the preservation of affordable housing,” said Jason Battista, Mercy Loan Fund President. “With bank lending still constrained, CDFI assistance is more important than ever for maintaining and increasing the supply of affordable housing in distressed local markets.”

Mercy Loan Fund will apply its CDFI Fund award to some of the most distressed areas of the United States in partnership with affordable housing developers who serve these communities in need. Short term, below-market financing from MLF will help developers preserve affordable rentals that are at risk of losing their assistance as a cost effective means of ensuring affordable housing opportunities.

Since its creation, the CDFI Fund has awarded over \$1.5 billion to community development organizations and financial institutions.

START YOUR HOLIDAY SHOPPING EARLY

Want to get a jump start on your holiday shopping? An easy way to get started is at Amazon Smile. Log on to www.amazon.com, choose Mercy Loan Fund as the

non-profit organization you wish to support, and 1% of your purchase will be donated to Mercy Loan Fund. It’s that easy and it’s a win win!

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